



AMBIT ADVICE

INVESTMENT ADVISORY ACCOUNT OPENING FORM

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AMBIT WEALTH ADVISORS PRIVATE LIMITED**CIN No - U74990MH2009PTC191965 SEBI Registration No. INA000005002**

Registered and Correspondence Office Address: Ambit Wealth Advisors Private Limited, Ambit

House, 449, Senapati Bapat Marg, Lower Parel, Mumbai - 400013, India.

Phone: +91 22 6623 3100

Fax: +91 22 6623 3100 Website: www.ambit.co

Compliance Officer :

Compliance Officer : Mr. Manish Dubey, Phone No.: +91-22-6860 3252

For any grievance / dispute please contact, Ambit Wealth Advisors Private Limited at the above address or email id:
investorgrievance.awapl@ambit.co and Phone No. +91-22-68601819.

In case not satisfied with the response, client may approach SEBI or register his/her
grievance/complaint through SCORES (SEBI Complaints Redress System)

 Total 9 Full Signatures required as follows : Page No.: 3, 13, 14, 16, 17, 18, 19, 30, 31

KNOW YOUR CLIENT - INDIVIDUAL

A. Details Of The Sole / First Applicant

1. Salutation Mr. Ms. Dr. Others (please specify) _____

2. Name : _____ (For eg. Mr. Shah)

3. a. Gender Male Female b. Marital Status Single Married

c. Date of Birth

4. Nationality Indian Other _____

5. Status Please tick (✓) Resident Individual NRI - Repatriable NRI - Non Repatriable
 Other (please specify) _____

6. PAN No. : _____ Aadhaar No. : _____

7. CKYC No. : _____ (In case of Individual A/c.)

8. Mother Maiden Name : _____ (In case of Individual A/c.)

9. Occupation Details* Business Professional Public Sector Housewife Retired Private Sector
Government Service Agriculturist Student Forex Dealer Others [Please specify]

10. Financial Status (Annual Income) < Rs. 10 Lacs Rs 10 Lacs to <Rs.25 Lacs Rs.25 Lacs to <Rs.1Crore
 Rs 1 Crore to <Rs. 10 Crores = > Rs 10 Crores

11. Net Worth (should not be older than 1 year) INR _____ As on date _____

B. Address Details of the First Applicant

1. Complete Permanent Address

_____ Pin Code : _____

2. Complete Correspondence Address

_____ Pin Code : _____

3. Contact Details

Contact Person : _____

Family Name : _____ Head of Family : Yes No

Tel. (Off.) : _____ Tel. (Resi.) : _____ Mobile : _____

Email-ID (IN CAPITAL LETTERS) : _____

C. Details of Second Applicant

1. Salutation Mr. Ms. Dr. Others (please specify) _____

2. Name : _____ (For eg. Mr. Shah)

3. a. Gender Male Female b. Marital Status Single Married

c. Date of Birth

4. Nationality Indian Other _____

5. Status Please tick (✓) Resident Individual NRI - Repatriable NRI - Non Repatriable
 Other (please specify) _____

6. PAN No. : _____ Aadhaar No. : _____

7. CKYC No. : _____ (In case of Individual A/c.)

8. Mother Maiden Name : _____ (In case of Individual A/c.)

9. Occupation Details* Business Professional Public Sector Housewife Retired Private Sector
Government Service Agriculturist Student Forex Dealer Others [Please specify]

10. Financial Status (Annual Income) < Rs. 10 Lacs Rs 10 Lacs to <Rs.25 Lacs Rs.25 Lacs to <Rs.1Crore
 Rs 1 Crore to <Rs. 10 Crores = > Rs 10 Crores

11. Net Worth (should not be older than 1 year) INR _____ As on date _____

D. Details of Third Applicant

1. Salutation Mr. Ms. Dr. Others (please specify) _____
2. Name : _____ (For eg. Mr. Shah)
3. a. Gender Male Female b. Marital Status Single Married
 c. Date of Birth
4. Nationality Indian Other _____
5. Status Please tick (✓) Resident Individual NRI - Repatriable NRI - Non Repatriable
 Other (please specify) _____
6. PAN No. : _____ Aadhaar No. : _____
7. CKYC No. : _____ (In case of Individual A/c.)
8. Mother Maiden Name : _____ (In case of Individual A/c.)
9. Occupation Details* Business Professional Public Sector Housewife Retired Private Sector
 Government Service Agriculturist Student Forex Dealer Others [Please specify]
10. Financial Status (Annual Income) < Rs. 10 Lacs Rs 10 Lacs to <Rs.25 Lacs Rs.25 Lacs to <Rs.1Crore
 Rs 1 Crore to <Rs. 10 Crores = > Rs 10 Crores
11. Net Worth (should not be older than 1 year) INR _____ As on date _____

KYC INFORMATION & FATCA - CRS DECLARATION - INDIVIDUAL & HUF

(Please consult your professional tax advisor for further guidance on your tax residency, FATCA/ CRS Guidance)

PAN*

Name*

Place of Birth* Country of Birth*

Gross Annual Income*

Net Worth* Net Worth as on

Occupation Details* Business Professional Public Sector Housewife Retired Private Sector
 Government Service Agriculturist Student Forex Dealer Others [Please specify]

Politically Exposed Person [PEP] Yes Related to PEP Not Applicable

Are you a tax resident of any country other than India? Yes No

If yes, please indicate all countries in which you are resident for tax purposes and the associated Tax ID Numbers below.

Country	Tax Identification Number	Identification Type (TIN or Other, please specify)

To also include USA, where the individual is a citizen / green card Applicant of The USA % In case Tax Identification Number is not available, kindly provide its functional equivalent.

CERTIFICATION

I/We have understood the information requirements of this Form (read along with the FATCA & CRS Instructions) and hereby confirm that the information provided by me/us on this Form is true, correct, and complete. I/We also confirm that I/We have read and understood the FATCA & CRS Terms and Conditions below and hereby accept the same.

I/We understand that the information is required under Rules 114F to 114H of The Central Board of Direct Taxes as part of the Income-tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation. In relevant cases, information will have to be reported to tax authorities/ appointed agencies.

Should there be any change in any information provided to you, I/We would inform you promptly, i.e., within 30 days.

First Applicant

1/9 

Place

Date

For Second Applicant

KYC INFORMATION & FATCA - CRS DECLARATION - INDIVIDUAL & HUF

(Please consult your professional tax advisor for further guidance on your tax residency, FATCA/ CRS Guidance)

PAN*

Name*

Place of Birth* Country of Birth*

Gross Annual Income*

Net Worth* Net Worth as on

Occupation Details* Business Professional Public Sector Housewife Retired Private Sector
 Government Service Agriculturist Student Forex Dealer Others [Please specify]

Politically Exposed Person [PEP] Yes Related to PEP Not Applicable

Are you a tax resident of any country other than India? Yes No

If yes, please indicate all countries in which you are resident for tax purposes and the associated Tax ID Numbers below.

Country	Tax Identification Number	Identification Type (TIN or Other, please specify)

To also include USA, where the individual is a citizen / green card Applicant of The USA % In case Tax Identification Number is not available, kindly provide its functional equivalent.

CERTIFICATION

I/We have understood the information requirements of this Form (read along with the FATCA & CRS Instructions) and hereby confirm that the information provided by me/us on this Form is true, correct, and complete. I/We also confirm that I/We have read and understood the FATCA & CRS Terms and Conditions below and hereby accept the same.

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Should there be any change in any information provided to you, I/We would inform you promptly, i.e., within 30 days.

Second Applicant

1/9

Place

Date

For Third Applicant

KYC INFORMATION & FATCA - CRS DECLARATION - INDIVIDUAL & HUF

(Please consult your professional tax advisor for further guidance on your tax residency, FATCA/ CRS Guidance)

PAN*

Name*

Place of Birth* Country of Birth*

Gross Annual Income*

Net Worth* Net Worth as on

Occupation Details* Business Professional Public Sector Housewife Retired Private Sector
 Government Service Agriculturist Student Forex Dealer Others [Please specify]

Politically Exposed Person [PEP] Yes Related to PEP Not Applicable

Are you a tax resident of any country other than India? Yes No

If yes, please indicate all countries in which you are resident for tax purposes and the associated Tax ID Numbers below.

Country	Tax Identification Number	Identification Type (TIN or Other, please specify)

To also include USA, where the individual is a citizen / green card Applicant of The USA % In case Tax Identification Number is not available, kindly provide its functional equivalent.

CERTIFICATION

I/We have understood the information requirements of this Form (read along with the FATCA & CRS Instructions) and hereby confirm that the information provided by me/us on this Form is true, correct, and complete. I/We also confirm that I/We have read and understood the FATCA & CRS Terms and Conditions below and hereby accept the same.

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Should there be any change in any information provided to you, I/We would inform you promptly, i.e., within 30 days.

Third Applicant

1/9 

Place

Date / /

KNOW YOUR CLIENT - NON INDIVIDUAL

Sole Proprietor Partnership Corporate LLP HUF Registered Trust Unregistered Trust Others *(pls specify)* _____

Name of the Company / Firm _____

PAN of the Firm _____ GSTIN _____

Date of Incorporation / Registration Place of Incorporation / Registration _____

Nature of Business _____ Registration no : (eg.CIN) _____

Date of commencement of business

Registered Office Address

Correspondence Address

City _____ State _____

City _____ State _____

Country _____ Postal Code _____

Country _____ Postal Code _____

Phone No. (Code) _____ Fax No. (Code) _____

Phone No. (Code) _____ Fax No. (Code) _____

Contact person _____

Financial Status (*Gross Annual Income*)

Designation _____

- < Rs. 10 Lacs Rs 10 Lacs to <Rs.25 Lacs
 Rs.25 Lacs to <Rs. 1 Crore Rs 1 Crore to <Rs. 10 Crores
 = > Rs 10 Crores

Email ID's for receiving all correspondence (*including monthly reports*)
 ① _____

Net Worth (*should not be older than 1 year*)

② _____
 Phone No. (Code) _____ Fax No. (Code) _____

Investment experience in Capital Market

No prior experience _____ years in Derivatives _____ years in stocks _____ years in other investment related fields

Details of Promoters/ Partners/ Karta / Trustees and whole time directors forming a part of Know Your Client (KYC) Application Form for Non-Individuals

Name

PAN

1

Name	<input type="text"/>	<div style="border: 1px solid gray; padding: 10px; width: fit-content; margin: auto;"> Please affx Photograph </div>	
Designation	<input type="text"/>		
Residential Address	<input type="text"/> <input type="text"/>		
Phone No.	<input type="text"/>		
DIN No.	<input type="text"/>		PAN No. <input type="text"/>
Aadhaar No. (Please attached self attested copy)	<input type="text"/>		Date of Birth <input type="text"/> / <input type="text"/> / <input type="text"/>

2

Name	<input type="text"/>	<div style="border: 1px solid gray; padding: 10px; width: fit-content; margin: auto;"> Please affx Photograph </div>	
Designation	<input type="text"/>		
Residential Address	<input type="text"/> <input type="text"/>		
Phone No.	<input type="text"/>		
DIN No.	<input type="text"/>		PAN No. <input type="text"/>
Aadhaar No. (Please attached self attested copy)	<input type="text"/>		Date of Birth <input type="text"/> / <input type="text"/> / <input type="text"/>

3

Name	<input type="text"/>	<div style="border: 1px solid gray; padding: 10px; width: fit-content; margin: auto;"> Please affx Photograph </div>	
Designation	<input type="text"/>		
Residential Address	<input type="text"/> <input type="text"/>		
Phone No.	<input type="text"/>		
DIN No.	<input type="text"/>		PAN No. <input type="text"/>
Aadhaar No. (Please attached self attested copy)	<input type="text"/>		Date of Birth <input type="text"/> / <input type="text"/> / <input type="text"/>

4

Name

Designation

Residential Address

Phone No.

DIN No. PAN No.

Aadhaar No. (Please attached self attested copy) Date of Birth / /

Please affix Photograph

5

Name

Designation

Residential Address

Phone No.

DIN No. PAN No.

Aadhaar No. (Please attached self attested copy) Date of Birth / /

Please affix Photograph

6

Name

Designation

Residential Address

Phone No.

DIN No. PAN No.

Aadhaar No. (Please attached self attested copy) Date of Birth / /

Please affix Photograph

Note: The information given above would be confidential. However, if the information is required by any government agency, it may be given to them.

1/9 

Name & Signature of the Authorised Signatory(ies)

Date / /

KYC INFORMATION & FATCA-CRS DECLARATION - NON INDIVIDUAL

(Please consult your professional tax advisor for further guidance on your tax residency, FATCA/ CRS Guidance)

PAN* _____ | GST No _____

Name* _____

City of incorporation* _____ | Country of incorporation* _____

Net Worth in INR. In Lakhs* _____ | Net Worth as on

Is the entity involved in/ providing any of these services:	Foreign Exchange/ Money Changer Services	Gaming/ Gambling/ Lottery Services [e.g. casino betting syndicates] Pawning	Money Laundering
	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO

Any other information [if applicable] _____

Entity Constitution Type (Please tick as appropriate) a) Partnership Firm b) Private Limited Company c) Public Limited Company d) Society e) AOP/BOI f) Trust / Liquidator g) Limited Liability Partnership h) Artificial Juridical Person i) Others specify

Please tick the applicable tax resident declaration -

1. Is "Entity" a tax resident of any country other than India YES NO

(If yes, please provide country/ies in which the entity is a resident for tax purposes and the associated Tax ID number below.)

Country	Tax Identification Number	Identification Type (TIN or Other, please specify)

% In case Tax Identification Number is not available, kindly provide its functional equivalent or Company Identification Number or Global Entity Identification Number.

In case the Entity's Country of Incorporation / Tax residence is U.S. but Entity is not a Specified U.S. Person, mention Entity's exemption code here _____

FATCA-CRS Declaration

(Please consult your professional tax advisor for further guidance on FATCA classification)

PART A (to be filled by Financial Institutions or Direct Reporting NFFEs)

1. We are a, Financial institution⁶ or Direct reporting NFFE⁷ (please tick as appropriate) GIIN Note: If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below Name of sponsoring entity _____

GIIN not available (please tick as applicable)

Not required to apply for - please specify ² digits sub-category¹⁰

Not obtained - Non-participating FI

PART B (please fill any one as appropriate to be filled by NFEs other than Direct Reporting NFEs)

1. Is the Entity a publicly traded company¹ that is, a company whose shares are regularly traded on an established securities market) Yes No (If yes, please specify any one stock exchange on which the stock is regularly traded)

Name of stock exchange _____ (If yes, please specify name of the listed company and one stock exchange on which the stock is regularly traded)

2. Is the Entity a related entity of a publicly traded company (a company whose shares are regularly traded on an established securities market) Yes No Name of listed company _____

Nature of relation: Subsidiary of the Listed Company or

Controlled by a Listed Company

Name of stock exchange _____

3. Is the Entity an active³ NFE

Yes No

(If yes, please fill UBO declaration in the next section.)

Nature of Business _____

Please specify the sub-category of Active NFE (Mention code – refer 2c of Part D)

4. Is the Entity a passive⁴ NFE

Yes No

(If yes, please fill UBO declaration in the next section.)

Nature of Business _____

UBO DECLARATION

Category (Please tick applicable category): Unlisted Company Partnership Firm Limited Liability Partnership Company

Unincorporated association/ body of individuals Public Charitable Trust Religious Trust Private Trust

Listed Company (Need not provide UBO details sought under) Others (please specify _____)

Please list below the details of controlling person(s), confirming ALL countries of tax residency/ permanent residency/ citizenship and ALL Tax Identification Numbers for EACH controlling person(s).

Owner-documented FFI's⁵ should provide FFI Owner Reporting Statement and Auditor's Letter with required details as mentioned in Form W8 BEN E

Name - Beneficial owner/ Controlling person #Country - Tax Residency*	#Tax ID Type - TIN or Other, please specify Beneficial Interest - in percentage #Type Code11- of Controlling person	Address - Include State, Country, PIN/ ZIP Code & Contact Details
--	---	--

1. Name _____	Tax ID Type _____	Address _____
Country _____	Beneficial Interest _____	_____
Tax ID No. _____	Type Code _____	ZIP _____ State: _____ Country: _____
2. Name _____	Tax ID Type _____	Address _____
Country _____	Beneficial Interest _____	_____
Tax ID No. _____	Type Code _____	ZIP _____ State: _____ Country: _____
3. Name _____	Tax ID Type _____	Address _____
Country _____	Beneficial Interest _____	_____
Tax ID No. _____	Type Code _____	ZIP _____ State: _____ Country: _____

If passive NFE, please provide below additional details. (Please attach additional sheets if necessary)

PAN	Occupation Type - Service, Business, Others	DOB - Date of Birth
City of Birth	Nationality	Gender - Male, Female, Other
Country of Birth	Father's Name - Mandatory if PAN is not available	

1. PAN _____	Occupation Type _____	DOB : <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
City of Birth _____	Nationality _____	Gender: <input type="checkbox"/> Male <input type="checkbox"/> Female
Country of Birth _____	Father's Name _____	<input type="checkbox"/> Others
2. PAN _____	Occupation Type _____	DOB : <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
City of Birth _____	Nationality _____	Gender: <input type="checkbox"/> Male <input type="checkbox"/> Female
Country of Birth _____	Father's Name _____	<input type="checkbox"/> Others
3. PAN _____	Occupation Type _____	DOB : <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
City of Birth _____	Nationality _____	Gender: <input type="checkbox"/> Male <input type="checkbox"/> Female
Country of Birth _____	Father's Name _____	<input type="checkbox"/> Others

#Additional details to be filled by controlling persons with tax residency/ permanent residency/ citizenship/ Green Card in any country other than India:

* To include US, where controlling person is a US citizen or green card Applicant

% In case Tax Identification Number is not available, kindly provide functional equivalent

FATCA TERMS AND CONDITIONS

Towards compliance with tax information sharing laws, such as FATCA, we would be required to seek additional personal, tax and beneficial owner information and certain certifications and documentation from our account Applicants. Such information may be sought either at the time of account opening or any time subsequently. In certain circumstances we may be obliged to share information on your account with relevant tax authorities. If you have any questions about your tax residency, please contact your tax advisor. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days. Towards compliance with such laws, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. As may be required by domestic or overseas regulators/ tax authorities, we may also be constrained to withhold and pay out any sums from your account or close or suspend your account(s). If any controlling person of the entity is a US citizen or resident or green card Applicant, please include United States in the foreign country information field along with the US Tax Identification Number. Foreign Account Tax Compliance provisions (commonly known as FATCA) are contained in the US Hire Act 2010. Please note that you may receive more than one request for information if you have multiple relationships with ABC. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

CERTIFICATION

I have understood the information requirements of this Form (read along with the Instructions & Definitions) and hereby confirm that the information provided by us on this Form is true, correct, and complete. I also confirm that I have read and understood the FATCA Terms and Conditions above and hereby accept the same.

Name _____ Designation _____

First Authorised Signatory

Second Authorised Signatory

Third Authorised Signatory



Name _____

Name _____

Name _____

INVESTMENT ADVISORY ACCOUNT RELATED DETAILS (For Individual & Non Individual)

Ambit Wealth Advisors Private Limited

Dear Sir,

I/We wish to avail the Investment Advisory Services offered by Ambit Wealth Advisors Private Limited. I/We hereby confirm that.

A. Bank Account Details:

Account Name _____ Account No. _____

Bank Name _____ Branch _____

Account Type Savings Current NRE NRO Others (Please specify) _____

(Copy of personalized cancelled Cheque leaf or bank statement containing name of the Account Holder with Account Number, IFSC Code and bank & branch name.)

B. Depository Account Details

Depository Participant Name: _____

Depository Name (NSDL/CDSL): _____

Beneficiary Name: _____

DP ID _____ Beneficiary ID (BOID): _____

C. ADDITIONAL DETAILS

- Details of existing investments/assets if any _____
- Purpose of investment _____
- Time-frame for investment 1-3 years 3-5 years 5-10 years 10 years & above
- Borrowing/liability details if any _____
- Whether you wish to receive the confirmation, account statements and any other correspondence electronically or physically?
(please specify) Physical Electronic
- Number of years of Investment Experience: _____
- In case of Non-Individuals; Name, Designation, PAN, UID, Signature, Residential Address and photographs of persons authorized to deal in securities on behalf of Company/Firm/Others:

D. Past Action

Details of any action/proceedings initiated/pending/ taken by SEBI/ Stock exchange/any other authority against the applicant or its partners/promoters/whole time directors/authorized persons in charge during the last 3 years:

E. INTRODUCER DETAILS (optional)

Name of the Introducer _____

Address _____

Phone No. _____

Email Id _____

F. NOMINATION DETAILS (For Individual / Sole Proprietorship Firm)

I/WE WISH TO NOMINATE

I/WE DO NOT WISH TO NOMINATE

▶ BELOW MENTIONED ARE MANDATORY DETAILS

Name of Nominee

Address of Nominee*

Relationship with First Applicant

PAN or Aadhar No.

Share %

▶ GUARDIAN DETAILS : INCASE NOMINEE IS A MINOR:

Date of Birth of Nominee

 / /

Name of Guardian

Address of Guardian

PAN or Aadhar No.

Share %

DECLARATION

I/We confirm that all the information given in the application is true and complete. I/We hereby authorize Ambit Wealth Advisors Pvt Ltd to verify any information mentioned above and also undertake to inform you of any changes therein. In case any of the above information is found to be false or untrue or misrepresenting, I am/We are aware that I/We may be held liable for it. I/We confirm that I am/We are aware of the Rules and Regulations of Prevention of Money Laundering Act (PMLA), 2002 and that I/We have not violated any of the rules and regulations of the said act and hereby indemnify Ambit Wealth Advisors Pvt Ltd from any liability arising from my/our transactions executed under this arrangement.

Please
affx
Photograph

Please
affx
Photograph

Please
affx
Photograph

First Applicant / Authorised Signatory

Second Applicant / Authorised Signatory

Third Applicant / Authorised Signatory



Name



Name



Name

CLIENT RISK PROFILING AND INVESTMENT SUITABILITY

We request you to complete this Client Profile Form entirely and accurately. It will be used by your adviser to ensure that the advice we provide is tailored to your specific needs and objectives. The information sought in this document will be regarded as strictly confidential by us.

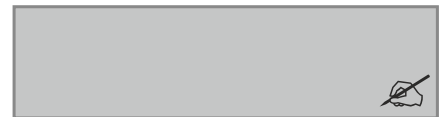
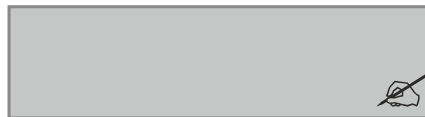
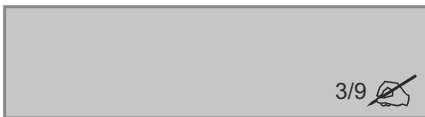
Applicant Name : _____
 Applicant Address : _____

By signing below, I/we acknowledge that the information provided in the following section is accurate, to the best of my/our knowledge.

First Applicant / Authorised Signatory

Second Applicant / Authorised Signatory

Third Applicant / Authorised Signatory



Name

Name

Name

CLIENT PROFILE

Investment Experience:

Equity	<input type="checkbox"/> Extensive	<input type="checkbox"/> Moderate	<input type="checkbox"/> Limited	<input type="checkbox"/> None
Fixed Income	<input type="checkbox"/> Extensive	<input type="checkbox"/> Moderate	<input type="checkbox"/> Limited	<input type="checkbox"/> None
Property	<input type="checkbox"/> Extensive	<input type="checkbox"/> Moderate	<input type="checkbox"/> Limited	<input type="checkbox"/> None
Alternate Investments	<input type="checkbox"/> Extensive	<input type="checkbox"/> Moderate	<input type="checkbox"/> Limited	<input type="checkbox"/> None
Overseas Investments	<input type="checkbox"/> Extensive	<input type="checkbox"/> Moderate	<input type="checkbox"/> Limited	<input type="checkbox"/> None
Currencies	<input type="checkbox"/> Extensive	<input type="checkbox"/> Moderate	<input type="checkbox"/> Limited	<input type="checkbox"/> None
Commodities	<input type="checkbox"/> Extensive	<input type="checkbox"/> Moderate	<input type="checkbox"/> Limited	<input type="checkbox"/> None
Passion Investments	<input type="checkbox"/> Extensive	<input type="checkbox"/> Moderate	<input type="checkbox"/> Limited	<input type="checkbox"/> None

Investment Goals:

Objective

(Please rank in order of priority, from 1-3, 1 as the top priority)

- Capital Growth
- Capital Security/Capital Preservation
- Balanced - Preservation & Growth

Please Indicate Investments That Interest You

- Equity
- Money Market Funds
- Fixed Income
- Property
- Alternate Investment (Hedge Funds, Structured products)
- International Funds
- Currencies
- Commodities
- Passion Investment - Art, wine collection, etc.




This section of the Profile Form will help us understand what type of investor you are and enable us to recommend a personal asset allocation tailored to your needs. Please complete these questions by choosing the answer which most closely describes you.

Investor Risk Profile (Risk Appetite / Tolerance) (Please tick most appropriate box in each section)	Points
1) Which of the following best describes your purpose for investing?	
a) Investing for growth, and to accumulate long term wealth, with a horizon of 5 years or more	50
b) You have surplus funds to invest and aim to accumulate long term wealth from a balanced portfolio	40
c) You have a lumpsum (eg an inheritance) and you want to invest in secured investment alternatives	30
d) To create sufficient funds for retirement	20
e) Accumulate sufficient funds for a specific objective within the next 5 years	10
2) Which of the following best describes your current stage of life?	
a) Single, with few financial burdens and keen to accumulate wealth for the future	50
b) A couple without children; preparing for the future; want to buy a house.	40
c) Couple with young kids, have a home. You have a mortgage and maintain only small cash balances.	30
d) Mature family, you're in your peak earning years and have the mortgage under control. Your partner works and children are growing up and require less supervision/have left home. You're thinking about retirement.	50
e) Preparing for retirement, you probably own your home and have few financial burdens; you want to ensure you can afford a comfortable retirement. Interested in travel, recreation and self-education.	20
f) Retired, you rely on existing funds and investments to maintain your lifestyle. You may be receiving a pension. Keen to enjoy life and maintain your health.	10
3) In the light of current interest rates, what returns do you reasonably expect to achieve from your investments?	
a) Current inflation rate, without losing any capital.	10
b) Current inflation rate plus 2-4% per annum	20
c) Current inflation rate plus 5-7% per annum	30
d) Current inflation rate plus 8-12% per annum	40
e) Greater than d).	50
4) Would you ever consider using derivative products such as Options and Warrants as part of your investment strategy?	
a) You have good understanding of derivative products and are interested in trading these for profit	50
b) You would consider using derivatives as a defensive strategy and as a means of generating additional income for your portfolio.	40
c) You would consider using derivatives as part of a defensive strategy only	30
d) You are not very familiar with derivatives and would like to understand fully before trading.	20
e) No, derivatives are too risky.	10
5) How long would you expect most of your money to be invested before you redeem it	
a) Less than 1 year.	10
b) Between 1 and 3 years.	20
c) Between 3 and 5 years.	30
d) Between 5 and 7 years.	40
e) Longer than 7 years.	50
6) What would your reaction be if six months after placing your investment, you discover that in line with what is happening in the financial markets generally, your portfolio has decreased in value by 20%?	
a) You would invest more funds to lower your average investment price, expecting future growth	50
b) This was a calculated risk and you would leave the investments in place, expecting performance to improve	40
c) You would be concerned, but would wait to see if the investments improve	30
d) You would cut some losses and transfer your funds in to more defensive sectors	20
e) Security of your capital is critical and you did not intend to take such risks, you would sell all investments	10

7) How stable is your current and future income from sources such as salary, superannuation, allocated pensions or interest and dividend income from investment ?	
a) Very Stable.	50
b) Stable.	40
c) Somewhat stable.	30
d) Unstable.	20
e) Very unstable.	10
8) Do you have any separate savings set aside for major expenses? This may include things like education, home mortgage payments, home repairs and retirement?	
a) You have no upcoming expenses other than your retirement living expenses.	50
b) You have separate savings to meet your expenses.	40
c) You have a small amount of savings to meet partial expenses.	30
d) You have no savings, but can use your credit card for emergencies.	20
e) No, You do not have separate savings to meet major expenses.	10

Total Investor Profile Score	<input type="text"/>
Your risk profile based on above assessment	<input type="text"/>
I do not agree with the above assessment, I think my risk profile is	<input type="text"/>

For and on behalf of Ambit Wealth Advisors Private Limited	
Name of the Investment Advisor:	<input type="text"/>
Designation:	<input type="text"/>
Date: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Place: <input type="text"/>

First Applicant / Authorised Signatory	Second Applicant / Authorised Signatory	Third Applicant / Authorised Signatory
4/9 		
Name <input type="text"/>	Name <input type="text"/>	Name <input type="text"/>

Now you can match your Investor Profile score to the Investor Profile summaries that follow.

Investor Risk Profile

Defensive 80 - 120

You are a defensive investor. Risk must be very low and you are prepared to accept lower returns to protect capital. The negative effects of tax and inflation will not concern you, provided your initial investment is protected.

Moderate 130 - 250

You are a moderate investor who wants a balanced portfolio to work towards medium to long term financial goals. You require an investment strategy which will cope with the effects of tax and inflation. Calculated risks will be acceptable to you to achieve good returns.

Aggressive 260 - 350

You are an aggressive investor, probably earning sufficient income to invest most funds for capital growth. Prepared to accept higher volatility and moderate risks, your primary concern is to accumulate assets over the medium to long term. You require a balanced portfolio, but more aggressive investments may be included.

Very Aggressive 360 - 400

You are a very aggressive investor prepared to compromise portfolio balance to pursue potentially greater long term returns. Your investment choices are diverse, but carry with them a higher level of risk. Security of capital is secondary to the potential for wealth accumulation.

DISCLAIMER:

The Investment Adviser will render advice, inter alia, keeping in view the responses provided by the Client above and in accordance with and subject to the detailed terms, conditions and limitations (including risks and disclosures) prescribed/contained in the Investment Advisory Agreement and the Disclosure Document. The Client also agrees to update the Investment Advisor on a monthly basis regarding any change/s in his risk profile during the term of the Investment Advisory Agreement so that Investment Advisor may appropriately modify its investment advice to address the changed client preference/condition.

Acknowledgement to Receipt of Disclosure Document

To,
Ambit Wealth Advisors Private Limited
Ambit House,
449, Senapati Bapat Marg,
Lower Parel,
Mumbai - 400 013

Dear Sir,

I/We wish to avail of the Investment Advisory Services as offered by Ambit Wealth Advisors Private Limited.

I/We also wish to inform you that I/we have received, read and understood the contents of the Disclosure Document as provided to me/us prior to entering into the Investment Advisory Services Agreement.

I/We further confirm that I/we have received, read and understood the Investment Advisory agreement, Investment objectives, Risk Factors, fee structure and mechanism of charging fees and other details related to the Investment Advisory services.


Yours sincerely,

First Applicant / Authorised Signatory

A rectangular box containing a signature icon and the text "5/9".


Name

Second Applicant / Authorised Signatory

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Name

Third Applicant / Authorised Signatory

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Name

AVAILING INVESTMENT ADVISORY SERVICES

To
 Ambit Wealth Advisors Private Limited - Investment Adviser (AWAPL)
 Ambit House, 449,
 Senapati Bapat Marg,
 Lower Parel, Mumbai - 400 013

Dear Sir,

Sub: Availing Investment Advisory Services

I/We wish to avail the Investment Advisory services offered by AWAPL. I/we are aware of the fact that, as per Securities and Exchange Board of India (SEBI) guidelines, a customer can either opt for advisory or distribution services (and not both) from the same group.

In this regard I/we would like to declare that currently

- I/We do not have any active Mutual Fund investment or any similar financial products with Ambit group Companies
- I/We have availed distribution service / financial Products from Ambit group Companies and shall continue to hold the same
- I/We have availed distribution services from Ambit group Companies and wish to liquidate my investments / switch in to Advisory services. I confirm that this is solely my / our decision and I/we have not been forced or influenced by AWAPL or its group Companies in this regard

Further, I/we also understand that post availing the advisory services from AWAPL, I/we or any of my/our family members shall not avail any distribution services from Ambit group Companies as per the specified SEBI guidelines. In case of any such requirement, I/we will consult with AWAPL in advance.

I/We have read and understood the terms and conditions of investment advisory services provided by AWAPL along with the fee structure and mechanism for charging and payment of fee.

I/we confirm that an opportunity was provided by the Investment Adviser to ask questions and interact with persons associated with the investment advice.

Based on above, I/We hereby provide my/our consent to activate my/our Investment advisory account with AWAPL.

***"family of client" shall include individual client, dependent spouse, dependent children and dependent parents;

Sr. No.	Family Member Name	Relationship	PAN

I/we shall keep AWAPL informed of any change in the aforesaid declaration and information immediately.

First Applicant / Authorised Signatory

Second Applicant / Authorised Signatory

Third Applicant / Authorised Signatory

6/9

Name

Name

Name

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INVESTMENT ADVISORY AGREEMENT

BETWEEN

("Client")

AND

AMBIT WEALTH ADVISORS PRIVATE LIMITED
("Investment Adviser")

I. CONSENT OF THE CLIENT

"I / We have read and understood the terms and conditions of the Investment Advisory services provided by the Investment Adviser along with the fee structure and mechanism for charging and payment of fee.

Based on our written request to the Investment Adviser, an opportunity was provided by the Investment Adviser to ask questions and interact with 'person(s) associated with the investment advice'.

7/9 

(Signature of the Client)

II. DECLARATION BY INVESTMENT ADVISER

The Investment Adviser hereby declares that:

- i. It shall neither render any investment advice nor charge any fee until the client has signed this agreement.
- ii. It shall not manage funds and securities on behalf of the client and that it shall only receive such sums of monies from the client as are necessary to discharge the client's liability towards fees owed to the Investment Adviser.
- iii. It shall not, in the course of performing its services to the client, hold out any investment advice implying any assured returns or minimum returns or target return or percentage accuracy or service provision till achievement of target returns or any other nomenclature that gives the impression to the client that the investment advice is risk-free and/or not susceptible to market risks and or that it can generate returns with any level of assurance.

III. FEES SPECIFIED UNDER INVESTMENT ADVISER REGULATIONS AND RELEVANT CIRCULARS ISSUED THEREUNDER

Regulation 15 A of the amended IA Regulations provide that Investment Advisers shall be entitled to charge fees from a client in the manner as specified by SEBI, accordingly Investment Advisers shall charge fees from the clients in either of the two modes:

(A) Assets under Advice (AuA) mode:

- a. The maximum fees that may be charged under this mode shall not exceed 2.5 percent of AuA per annum per client across all services offered by IA.
- b. IA shall be required to demonstrate AuA with supporting documents like demat statements, unit statements etc. of the client.
- c. Any portion of AuA held by the client under any pre-existing distribution arrangement with any entity shall be deducted from AuA for the purpose of charging fee by the IA.

(B) Fixed fee mode:

The maximum fees that may be charged under this mode shall not exceed INR 1,25,000 per annum per client across all services offered by IA.

IV. Fees charged to the Client

While the details of the fee payable are outlined more particularly in Annexure B of this Agreement, the fee charged to you would be the following: (excluding taxes)

- 1) _____ % of AuA per annum or 2) Rs. _____ per annum

INVESTMENT ADVISORY AGREEMENT

THIS INVESTMENT ADVISORY AGREEMENT, dated as of _____, by and between:

1. _____ having its [registered office/residential address] at _____
(herein after referred to as the “**Client**”, which expression shall unless the context otherwise requires, be deemed to include his/her/its, successors, administrator, executors and permitted assigns), of the one part;
And
2. **Ambit Wealth Advisors Private Limited**, a private limited company incorporated as per the laws of India under Companies Act, 1956 and having its registered office at Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013 (hereinafter referred to as “**the Investment Adviser**” or “**AWAPL**” which expression shall unless repugnant to the context or meaning thereof mean and include its assigns, administrators, executors, successors and representatives) of the other part.

WHEREAS:

- A. The Client is desirous of availing non-exclusive, non-binding, recommendatory advice for investment in Securities and other financial products in relation to the investment of the Investment Portfolio for its assets/funds (hereinafter referred to as “**Assets under Advice**” or “**AuA**”) – Annexure A.
- B. The Investment Adviser holds a valid certificate of registration under the Securities and Exchange Board of India (Investment Advisers) Regulations, 2013, (hereinafter referred to as “**the SEBI IA Regulations**”) to carry on the business of investment advisory services, vide Registration No. INA000005002.
- C. The Investment Adviser, inter alia, is in the business of providing non-exclusive, non-binding, recommendatory advisory services and vide this Agreement is appointed to provide non-exclusive, non-binding, recommendatory investment advisory services to the Client.
- D. The Client seeks to utilize the non-exclusive, non-binding, recommendatory advisory services and knowledge base of the Investment adviser and thereby engage the services of the Investment Adviser, to provide the Client with non-exclusive, non-binding, recommendatory advice pertaining to investment / divestment opportunities.
- E. The Investment Adviser has made available to the Client a copy of the “Disclosure Document”. The Client having read and understood the contents of the Disclosure Document has agreed to avail of the services of the Investment Adviser in accordance with the terms and conditions set out in this Agreement.
- F. The Investment Adviser has agreed to provide non-binding Advisory services to the Client on a non-exclusive basis, in accordance with the terms and conditions set out below.

NOW, THEREFORE, IN CONSIDERATION OF THE FOREGOING AND THE MUTUAL COVENANTS HEREIN CONTAINED, THE PARTIES HEREBY AGREE AS FOLLOWS:

1 Definitions & Interpretation

- 1.1 In this Agreement, the following terms shall have the following meanings:
 - (a) “**Advisory Services**” shall mean and include the services listed in Clause 4.1.
 - (b) “**Affiliates**” of any specified person means any other person directly or indirectly controlling or controlled by or under direct or indirect common control with such specified person. For purposes of this definition, “control” when used with respect to any person means the power to direct the management and policies of such person directly or indirectly, whether through the ownership of voting rights and/or securities, by contract, or otherwise; and the terms “controlling” and “controlled” shall be construed accordingly.
 - (c) “**Agreement**” shall mean this agreement, as amended from time to time, and includes any schedules, annexures or documents forming part of this agreement.
 - (d) “**Applicable Law**” means all applicable statutes, enactments, laws, ordinances, bye-laws, rules, regulations, guidelines, notifications, notices, and/or judgments, decrees, injunctions, awards, writs or orders of any court, statutory or regulatory or taxation authority, tribunal, arbitral tribunal, board or stock exchange in any applicable country, as may be in force and effect during the subsistence of this Agreement;
 - (e) “**Authorised Person/s**” shall mean such persons as may be authorized by the Client or the Investment Adviser in writing to act on behalf of the Client or the Investment Adviser, as the case may be, in terms of this Agreement;
 - (f) “**Business Day**” shall mean any day other than the following - Saturday or a Sunday, a day on which the banks in Mumbai and/or Reserve Bank of India (RBI) are closed for business / clearing, a day which is a public holiday and / or bank holiday, a day on which stock exchanges are closed;
 - (g) “**Disclosure Document**” shall mean the document issued by the Investment Adviser under SEBI IA Regulations;
 - (h) “**Effective Date**” shall mean the date on which this Agreement is executed by both Parties.
 - (i) “**Other Services**” shall have the meaning as given at clause 17.6 of this Agreement.
 - (j) “**Securities**” shall include equity and equity related securities, fixed income securities including debt, money market and securitised debt, stocks, bonds, options, warrants, notes, mutual funds, alternate investment funds, other investment vehicles or in derivatives of any of the above and shall further include any securities/ instruments falling within the definition of ‘security’ under section 2(h) of the Securities Contract (Regulation) Act, 1956 and all other securities/instruments/products on which advice can be provided by the Investment Adviser under the SEBI IA Regulations. These may also include securities/instruments permitted by Reserve Bank of

(k) India (RBI), Securities Exchange Board of India (SEBI) and/or other regulatory authority in India from time to time.
"Transactional Communication" shall mean any communication received by the Client/Client's Authorised Person from the Investment Adviser/Investment Adviser's Authorised Person, pertaining to the dealing in Securities.

- 1.2 Unless otherwise stated or unless the context otherwise requires, in this Agreement:
- i. The headings in this Agreement are inserted for convenience only and shall not be taken, read and construed as essential parts of this Agreement.
 - ii. For the purpose of this Agreement, where the context so admits, the singular shall be deemed to include the plural and vice-versa.
 - iii. In addition to the terms defined in Clause 1, certain other capitalized terms are defined elsewhere in this Agreement and whenever such terms are used in this Agreement they shall have their respective defined meanings, unless the context expressly or by necessary implication otherwise requires and any capitalized terms used but not otherwise defined in this Agreement shall have such meanings as the context may require.
 - iv. References to statutory provisions shall be construed as references to those provisions as respectively amended or re-enacted or as their application is modified by other provisions (whether before or after the date hereof) from time to time.
 - v. References to persons shall include individuals, bodies corporate, limited liability companies, corporations, partnership firms, trusts and associations.
 - vi. In this Agreement, Investment Adviser and the Client are individually referred to as "Party" and jointly as "Parties".

2 Commencement

This Agreement shall take effect upon the Effective Date.

3 Appointment of Investment Adviser

In accordance with the applicable laws, the client hereby appoints, entirely at his / her / its risk, the Investment Adviser to provide non-exclusive, non-binding Advisory Services for investment in Securities upon the Effective Date, to the Client from time to time in accordance with the terms and conditions of this agreement as mandated under Regulation 19 (1) (d) of the Securities and Exchange Board of India (Investment Advisers) Regulations, 2013.

The Investment Adviser shall be acting solely in its capacity as an Adviser to the Client and shall not at any point in time accept or hold in its account any funds or Securities belonging to the Client. The Client may avail implementation services incidental to providing Investment Advisory through its affiliates.

4 Services Offered

4.1 The Investment Adviser shall provide non-binding investment advisory services to the Client, including but not limited to advice relating to investing in, purchasing, selling or otherwise dealing in securities or investment products, and advice on investment portfolio containing securities or investment products, whether written, oral or through any other means of communication for the benefit of the client.

The advisory services offered would include:

- Advising on investment opportunities across asset classes;
- Structure standardized or customized model portfolios
- Advice on various investment products and securities (public and private market) and structuring of financial instruments
- Advice on corporate treasury
- Financial planning involving analysis of clients' current financial situation, identification of their financial goals, and developing and recommending financial strategies to realize such goals
- Any other implementation services i.e broking etc. as may be provided by the Investment Adviser under applicable laws, from time to time as the Parties may mutually agree to in writing. Provided that, the Investment Adviser or Group of Investment Adviser shall not charge any implementation fees from the client.

An illustrative list of factors that may be important for the Investment Adviser to render Services effectively are as follows:

- Circumstances that may lead to a change in Client's risk appetite or risk tolerance;
- Client's investment objectives including time for which he / she wish to stay invested;
- The purposes of the investments;
- Any restrictions or preferences that the Client may wish to specify in respect of the nature or manner of Investments or on any particular security/sector;
- Client's income details;
- Client's liabilities details; and
- Client's existing Investments and assets including those not advised by the Investment Adviser.

- 4.2 It is agreed between the Parties that the Investment Adviser may appoint sub-advisers in different jurisdictions and utilize the services and knowledge base of such sub Advisers pertaining to respective jurisdictions at its own cost.

5 Functions of the Investment Adviser

The functions, obligations, duties and responsibilities of the Investment Adviser (including principal officer and all persons associated with the investment advice), cover inter alia the following:

- The Investment Adviser shall, at all times, observe compliance with the Securities and Exchange Board of India (Investment Advisers) Regulations, 2013 and its amendments, rules, circulars and notifications issued by SEBI from time to time
- The Investment Adviser shall, at all times, be in compliance with eligibility criteria as specified under the Investment Adviser Regulations or subsequent changes as may be specified by SEBI from time to time.
- The Investment Adviser shall conduct Risk assessment of the client including their risk capacity and risk aversion.
- The Investment Adviser shall provide reports to clients on potential and current investments.
- The Investment Adviser shall ensure adequate maintenance of records including but not limited to client-wise KYC, risk assessment, analysis, reports of investment advice and suitability, terms and conditions document, related books of accounts and a register containing list of clients along with dated investment advice and its rationale in compliance with the Securities and Exchange Board of India (Investment Advisers) Regulations, 2013.
- The Investment Adviser shall conduct an Annual Audit in respect of compliance of SEBI (Investment Advisers) Regulations, 2013 and circulars issued thereunder as prescribed under regulation 19 (3) of the amended IA Regulations
- The Investment Adviser shall, at all times, abide by the Code of Conduct as specified in the Third Schedule of the Securities and Exchange Board of India (Investment Advisers) Regulations, 2013.
- The Investment Adviser shall maintain client accounts and data as mandated under the Securities and Exchange Board of India (Investment Advisers) Regulations, 2013.

6 INVESTMENT OBJECTIVE AND GUIDELINES

- 6.1 Types of securities in which investment advice would be provided: The investment advice shall be provided for investment/disinvestment in equity shares, debt instruments, mutual funds and other securities as defined in this agreement.
- 6.2 The investment adviser undertakes to recommend direct implementation of advice i.e. through direct schemes/direct codes wherever available, and other client specifications / restrictions on investments, if any.
- 6.3 Particulars regarding financial plan or model or strategy as agreed with the client (based on the risk profiling conducted for the client, total AuA of the client and time period for deployment): The details regarding financial plan or model or strategy shall depend upon clients' request and discussions with the client.
- 6.4 Tax related aspects pertaining to investment advice and as applicable on the investment adviser's fee: The client may take his/her tax consultant advise on tax related aspects pertaining to investment advice and as applicable on the investment adviser's fee.

7 Dealings

- 7.1 The Investment Adviser advisor shall have no authority to act in the name, or by and on behalf, of the Client and shall have no any authority or power to enter into any agreement, contract, transaction or arrangement in the name, or by or on behalf, of the Client or have the authority in any way to bind or represent the Client and its (Advisory division's) obligations and duties under this Agreement shall only be limited to making non-binding recommendations to the Client.
- 7.2 The Investment Adviser shall act in a fiduciary capacity towards the Client and devote reasonable time and effort to its duties outlined in this Agreement and provide services hereunder in a professional and diligent manner.
- 7.3 The Investment Adviser shall make such disclosures to the Client from time to time as are required by it under the applicable laws.
- 7.4 The Investment Adviser shall not seek any power of attorney or authorizations from its clients for implementation of investment advice

8 Agency

- 8.1 No Agency: This Agreement is intended to create and creates, a contractual relationship for services to be rendered by an independent contractor and is not intended to create and does not create, a partnership, agency, joint venture or any like relationship between the Parties hereto (or any other parties).
- 8.2 The Investment Adviser undertakes that it shall at no point in the discharge of its functions represent itself as an agent of the Client, or conduct itself in a manner through which a relationship of agency may be construed between the Investment Adviser and the Client.

9 Provision of Services being Non-Exclusive

- 9.1 Save as otherwise specifically provided in this Agreement or any Applicable Laws or regulations, nothing contained in this Agreement shall prevent the Investment Adviser from:
- acting as advisers to any other person or entity or to do any other business which it can legally perform;
 - buying, holding, selling and/or dealing in shares or other Securities, in its independent capacity, in its own account, any of the affiliate's account and/or affiliates or its client's account

9.2 As stated above, the Advisory Services of the Investment Adviser to the Client hereunder are not to be deemed exclusive and the Investment Adviser shall be free to render similar services to others and retain for its own use and benefit all fees or other moneys payable thereby.

10 Client's Rights and Obligations

- 10.1 The Client shall endeavor to furnish to the Investment Adviser such information as the Investment Adviser may reasonably request in connection with the performance of its Advisory Services under this Agreement.
- 10.2 The Parties understand and agree that the Investment Adviser, in performing its Advisory Services, may use or rely on the information provided by the Client and its Affiliates as well as any publicly available material and that the Investment Adviser does not assume responsibility for independent certification of any such information including without limitation any financial information forecasts or projections considered by the Investment Adviser in connection thereto.
- 10.3 The Client shall comply with all Applicable laws including but not restricted to the SEBI (Prohibition of Insider Trading) Regulations, 2015, SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, SEBI (Prohibition of Fraudulent and Unfair Trade Practices Relating to Securities Markets) Regulations, 1995, The Prevention of Money Laundering Act, 2002, The Income Tax Act, 1961 as may be enacted from time to time and the Investment Adviser shall not be responsible for any breach by the Client of any such Applicable Laws.
- 10.4 The Investment Adviser owns all proprietary rights in the material and information generated by the Investment Adviser and made available to the Client, excluding any publicly available information or information available to the Client from third parties without any breach of this Agreement. With reference to clause 4.1, the Client shall not circulate/make use of the documents/reports provided by Investment Adviser in relation to Advisory Services except with the prior written approval of the Investment Adviser. Further, the Client will not publish, nor cause to be published, any advertising, or make any representations oral; or written, which are detrimental to the name, trademarks, goodwill or reputation of the Investment Adviser.
- 10.5 Client shall ensure that the fees of the Investment Adviser are paid in the manner stipulated under Clause 12 and Annexure B of this Agreement.
- 10.6 The Investment Advisor shall ensure to resolve the clients' grievances within the timelines specified under SEBI circulars. The Client can approach the Compliance Officer of the Investment Adviser for redressal of their grievances. The client can send an email on email id investorgrievance.awapl@ambit.co.

11 Parties Representations and Warranties

- 11.1 Each of the Parties hereby agrees and undertakes that the other Party is entering into this Agreement on the basis of the representations made by it contained herein, namely that:
- 11.2 The Investment Adviser is a duly incorporated company in India as per its respective laws and is authorised to do business under the laws of India. The Principal Officer and persons associated with Investment advice have requisite qualifications as required under SEBI Investment Advisers Regulations necessary to render Investment Advice. It has full corporate power and authority and validly incorporated under the Applicable Law to carry on the business of investment Advisory services vide Registration No. INA000005002 and to perform its obligations under this Agreement throughout the validity of Advisory service; and the Client is authorised to receive services under this agreement from Investment Adviser;
- 11.3 Each of the Parties hereto has full corporate power and authority to enter into this Agreement and to take any action and execute any documents required by the terms hereof; and that this Agreement has been duly authorized by all necessary corporate proceedings, will be duly and validly executed and delivered by each of the Parties and is a legal, valid and binding obligation on each Party, enforceable in accordance with the terms hereof; and that the executants of this Agreement on behalf of such Party have been duly empowered and authorized to execute this Agreement and to perform all its obligations in accordance with the terms herein set out;
- 11.4 Each of the Parties shall, in the conduct of its businesses, observe high standards of integrity and fairness in all its dealings;
- 11.5 Client is entering into this Agreement as principal solely for its own account and not as agent of any other person or entity of the Company.
- 11.6 The Investment Adviser shall not provide any distribution services, for securities and investment products, either directly or through their group to an Advisory client.
- 11.7 The Investment Adviser shall not provide investment Advisory services, for securities and investment products, either directly or through their group to their distribution clients;
- 11.8 The Investment Adviser has obtained necessary consents and permissions from the client prior to undertaking any actions in relation to the securities or investment product advised by the investment adviser.
- 11.9 Each of the Parties hereby agrees and undertakes that the other Party is entering into this Agreement on the basis of the representations made by it contained herein, namely that:
- 11.10 it shall exercise due diligence, ensure proper care and exercise independent professional judgment; and
- 11.11 it shall not make any statement or become privy to any act, practice or unfair competition, which is likely to be harmful to the interests of the other Party.
- 11.12 The Investment Adviser shall render advice to the Client having regard to the Client's needs, the terms of this Agreement and the Indian investment environment, and its own professional skills.

11.13 Each Party acknowledges and agrees that: (1) such Party is executing this agreement voluntarily and without any duress or undue influence by any person; (2) such Party has carefully read and fully understands the terms, consequences and binding effect of this Agreement; (3) this Agreement is intended to be strictly enforceable. Each Party further acknowledges and agrees that it has been provided an opportunity to seek the advice of an attorney of its choice before signing this Agreement.

12 Fees and Charges

12.1 In consideration of the services provided pursuant to the Agreement, the Investment Adviser shall be paid an Advisory fee by the Client, as may be mutually agreed by the Parties in terms of Annexure B of the Agreement from time to time ("Fees"). Annexure B may be amended in this regard from time to time with the mutual consent of both the Parties and any such amended annexure which is signed and agreed by the Parties will form an integral part of the Agreement, without there being a need to amend the Agreement.

12.2 The Fees shall be exclusive of any taxes and the Client shall solely pay and bear any applicable taxes, levies or duties with respect to the Advisory Services and any transactions undertaken pursuant to this Agreement.

12.3 The Client agrees to pay the fees and applicable charges and expenses listed out in Annexure B and as communicated to the Client from time to time within 30 days from the date of receipt of the invoice/bills for the same from the Investment Adviser. The Client shall pay a penal interest at the rate of 18 % per annum in the event of the Client failing to pay the fees, costs, charges and expenses on or before the due date as per this Clause above.

13 Validity of Advisory Services, Terms and Termination

13.1 This Agreement shall commence from the date of execution of this Agreement and shall remain valid and subsisting for a period of 3 (three) years ("Term") unless terminated earlier in accordance with the provisions of this Agreement.

13.2 On completion of the Term, this Agreement shall be automatically renewed for a further period of 3 (three) years unless otherwise intimated by the Client or Investment Adviser to the other Party in writing of its intention of non-renewal at least 30 (thirty) days before the completion of the Term or the renewed Term.

13.3 Notwithstanding anything contained in this Agreement, either Party shall be entitled to terminate this Agreement by giving a (30) thirty days prior notice to the other Party.

13.4 Subject to the terms of this Agreement and the SEBI Investment Advisers Regulations, 2013 as amended from time to time, the Investment Advisers may terminate this Agreement after giving a cure period of 30 days, if the Client fails to pay the Investment Advisory Fees within the specified time period.

13.5 Either Party may terminate the Agreement if the other Party commits a breach of any of its obligations hereunder. If the defaulting Party fails to rectify the breach within the said notice period of 30 days of receiving the notice, the non-defaulting Party may forthwith terminate this Agreement.

13.6 Subject to the terms of this Agreement and the SEBI Investment Advisers Regulations, 2013 as amended from time to time, this Agreement and the Services may, at any time, be terminated before the expiry of the Term of the Agreement under the following circumstances:

- (a) voluntary or compulsory termination of Investment Advisory Services by the Investment Adviser or the Client;
- (b) suspension or cancellation of certificate of registration of Investment Adviser by SEBI; or if any statutory or Government license or permission or registration of either Party is withdrawn, cancelled or nullified causing the terms of this Agreement to be inoperative or unenforceable;
- (c) by a Party in case of insolvency or bankruptcy or dissolution or liquidation or closure of business of other Party;
- (d) by a Party in the event that any statutory or Government license or permission or registration is withdrawn, cancelled or nullified causing the terms of this Agreement to be inoperative or unenforceable.

13.7 In the event of death or disability of the Client or the Client becoming insolvent or of unsound mind, the successor / nominee of the Client should indicate his/her/their decision to terminate this Agreement within 30 (thirty) days of the occurrence of the event and accordingly the Agreement may continue in favour of such nominee/successor if mutually agreed between the Investment Adviser and the nominee/successor, pursuant to which the nominee/successor shall be bound by the obligations and duties of the Client hereunder without any further action on the part of the Investment Adviser. The Investment Adviser shall have the right to call upon the nominee/ successor to execute such documents as may be necessary for the purpose of giving effect to this provision. The successor / nominee shall be liable for all the duties and obligations in the same manner and to the same extent as the Client would have been pursuant to this Agreement, if not for the occurrence of the aforementioned event(s). In the event of discontinuation / termination by the nominee/ successor, the transfer / payment of the Client's Portfolio to the nominee or the claimant shall discharge the Investment Adviser from all its responsibilities under this Agreement. Provided however that if the Investment Adviser incurs any loss or expenses whatsoever arising out of any litigation or harm that it may suffer in relation to the nomination; the Investment Adviser will be entitled to be indemnified absolutely from the deceased Client's estate.

13.8 All rights and obligations which have accrued or arisen prior to the termination of this Agreement shall continue to be governed by the provisions of this Agreement irrespective of any termination.

13.9 At the time of expiry or termination of this Agreement the Client shall settle all dues owed by the Client under this Agreement towards fees, costs, charges and expenses.

- 13.10 In the event of termination or cancellation or expiry of this Agreement, such cancellation, termination or expiry shall have no effect on the transactions executed before such cancellation, termination or expiry and parties shall have the same rights and obligations with respect to the said transactions.
- 13.11 In the event of pre-mature termination of the IA services in terms of agreement, the client shall be refunded the fees for unexpired period, subject to such retention as may be prescribed under SEBI Regulations from time to time.

14 Limitation of Liability

- 14.1 In providing services to the Client under this Agreement, the Investment Adviser will exercise reasonable business judgment and will use all due care, diligence and skill.
- 14.2 Notwithstanding anything stated in the Agreement, neither the Investment Adviser nor any of its Affiliates, directors/employees/officials shall be liable for any investment advice made under this Agreement and it will be the Client's responsibility to make an independent assessment. The Investment Adviser shall not incur any liability by reason of any loss, which a client may suffer by reason of any depletion in the value of the assets under advice, which may result by reason of fluctuation in asset value, or by reason of non-performance or under-performance of the securities/funds or any other market conditions.
- 14.3 The Client shall indemnify and hold the Investment Adviser and its Affiliates, officers, directors, agents and representatives harmless from and against any costs, charges, expenses or liabilities in connection with any actual or threatened action, suit or proceeding whether civil, administrative, investigative or otherwise and from and against any and all amounts paid pursuant to a final judgment of any court of competent jurisdiction, or in settlement of such action, suit or proceeding whether actual or threatened arising out of or in connection with any claim or cause of action alleged against the Investment Adviser which directly or proximately results from any act or omission of the Client under this Agreement, except in the case of the Investment Adviser's gross negligence or willful misconduct committed by the Investment Adviser.
- 14.4 The Investment Adviser will not be liable for any loss, damage, cost, charges or expenses directly or indirectly caused by reason of any defects or mechanical or other failure with relation to computer, cable, telex, telephone, satellite, postal system or any other medium or mode of communication.
- 14.5 The Investment Adviser shall not be liable for delays or errors occurring by reason of circumstances beyond its control, loss or damage caused by or resulting from any event of force majeure, including but not limited to fire, flood, explosion, war, theft, accident, nationalization, expropriation, currency restrictions, measures taken by any government or agency of any country, state or territory in the world, national emergencies, work stoppages, acts of God, insurrection, riots, actions taken by any regulatory authority regulating asset managers, amendments to applicable laws, industrial action or labour disturbances of any nature amongst employees of the Investment Adviser or of its agents or of any third parties, boycotts, power failures or breakdowns in communication links or equipment (including but not limited to loss of electronic data), international conflicts, violent or armed actions, acts of terrorism, insurrection, revolution, nuclear fusion, fission or radiation, or failure or disruption of any relevant stock exchange, clearing house, clearing or settlement systems or market. In the event of any equipment breakdowns beyond its control, the Adviser shall take reasonable steps to minimize service interruptions but shall have no liability with respect thereto.

15 Recommendations Only

The Advisory Services rendered to the Client by the Investment Adviser under this Agreement are only by way of a recommendation and the Client is not bound by the advice of the Investment Adviser. The Advisory Services provided under this Agreement do not assure or guarantee any minimum or fixed or assured return. Investments recommended are subject to market risks including loss of principal amount and past performance of the Investment Adviser is not necessarily a guide to future performance.

16 Communication

- 16.1 All Transactional Communications shall be forwarded only by the Investment Adviser or any of its Authorised Person/s to the Client or any of its Authorised Persons. All Transactional Communications shall be made by e-mail/facsimile.
- 16.2 All Transactional Communication shall be delivered to the Client only on Business Days and during business hours of the Investment Adviser (at present between 10 a.m. to 5:30 p.m.). In case any Transactional Communication is received after business hours or on a day on which it is not a Business Day, it shall be deemed to have been received on the next Business Day.
- 16.3 The Client shall be entitled to rely upon the continued authority of the Authorised Person/s of the Investment Adviser to make Transactional Communications until the Client receives an instruction from the Investment Adviser to the contrary.
- 16.4 Communications by one Party to the other shall be addressed to coordinates given below or such other address/ coordinates as may be intimated by one Party to the other in writing (and acknowledgement being received from the other Party).

If to Investment Adviser:

Name:	Ambit Wealth Advisors Private Limited
Address:	Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai 400013
Fax Number:	(22) 66233000
E-Mail:	Investmentadvisers@ambit.co

If to the Client:

Name:	
Address:	
Fax Number:	
E-Mail:	

- 16.5 All notices, demands or communications (other than Transactional Communication) required or permitted to be given or made under this Agreement shall be by e-mails and phone calls.
- 16.6 Unless otherwise specified in the Agreement, any notice, communication shall be deemed to have been given or made when sent through facsimile or e-mail, within [4 hours] from the e-mail being sent (unless failure notification received by the Party sending it) or upon receiving the confirmation of transmission of the facsimile.
- 16.7 In the event there is any change in address, fax number or e-mail address of any Party, the same shall be notified to the other Party in the manner specified hereinabove.

17 Conflicts of Interest

- 17.1 The Investment Adviser shall not enter into transactions on its own account which is contrary to the advice given to the Client for a period of 15 days from the day of such advice. If during the period of aforesaid 15 days, the Investment Adviser is of the opinion that the situation has changed, then it may enter into such a transaction on its own account after giving such revised assessment to the Client at least 24 hours in advance of entering into such transaction.
- 17.2 The Client agrees and understands that the Investment Adviser as well as its directors, employees, the Affiliates as well as the directors and employees of the Affiliates may have investments in various Securities/instruments/ products from time to time and the conflicts of interest would be inherent. It is intended for such conflicts to be managed primarily by complying with the applicable laws, acting in good faith to develop equitable resolutions of known conflicts and developing policies to reduce the possibilities of such conflict. The Investment Adviser shall endeavour that these conflicts do not work to the detriment or the interests of the Client.
- 17.3 The Investment Adviser, as well as its directors and employees, shall, on a best efforts basis, avoid any conflict- of-interest situations in relation to the performance of the Advisory Services for the Client. In case there is any conflict of interest situation with regard to the performance of the Advisory Services, the Investment Adviser shall ensure fair treatment on an arms' length basis to the Client. The Investment Adviser shall not place its personal interest above that of the Client.
- 17.4 Save as provided in Clause 17.1 above, this Agreement does not limit or restrict in any way AWAPL from buying, selling or trading in any security or other investments for their own accounts. For the avoidance of doubt, the Investment Adviser may, from time to time have business relationships with companies or corporations in relation to which Advisory Services have been provided to the Client.
- 17.5 The Investment Adviser shall take all precautions and steps to prevent any insider trading and shall not provide advice on investments/divestments on the basis of any privileged information obtained in its fiduciary capacity from any other client.
- 17.6 AWAPL and its Affiliates are inter alia engaged in execution, brokerage and distribution services ("Other Services").
- 17.7 The Client agrees and acknowledges that the Advisory Services agreed to be provided hereunder are not conditional upon the Client availing or continuing to avail the Other Services from the Investment Adviser and/ or its Affiliates. The Client is not bound to avail such aforesaid Other Services rendered by AWAPL and its Affiliates.
- 17.8 The Investment Adviser agrees that it shall at all times maintain Chinese walls and an arms-length relationship between Investment Advisory division and the Other divisions and this arm's length relationship shall be maintained throughout the tenure of Advisory service. In respect of Other Services provided by the Investment Adviser, the same shall be provided from a division/department of the Investment Adviser separate from the division/department providing Advisory Services hereunder.
- 17.9 The Investment Adviser shall not provide any distribution services, for securities and investment products, either directly or through their group to an Advisory client.
- 17.10 The Investment Adviser shall not provide investment Advisory services, for securities and investment products, either directly or through their group to their distribution clients.
- 17.11 The Investment Adviser declares that it is carrying on its activities independently, at an arms-length basis with its related parties and that any conflicts of interests shall be promptly disclosed to the client.

18 Risk Factors

The risks described herein is not an exhaustive list and the Potential Investors should read and understand them before investing in any securities and other financial products (hereinafter referred to as "Portfolio") based on the advice of Investment Adviser. Potential Investors should be aware that an investment in a Portfolio may be exposed to other risks of an exceptional nature from time to time. In addition, different risks may apply to different Portfolios. Prospective Investors should review the below risk factors in its entirety and take an informed decision before making an investment.

Types of Risks:

18.1 Investment Risks

The Portfolio may be risky and the investors could lose all or part of their investment. Prices of a Portfolio could be volatile and a variety of other factors, that are inherently difficult to predict, such as domestic or international economic and political developments, global pandemics etc. may significantly affect the value of a Portfolio's investments. A Portfolio's performance over a period may not necessarily be indicative of the results that may be expected in future. Similarly, the past performance of the portfolio may not necessarily be indicative of the future results.

18.2 Risks associated with investment in Derivatives

Derivative products require maintenance of adequate controls to monitor the transactions as well as the embedded market risks that a derivative adds to the Portfolio. Besides the price of the underlying asset, the volatility, tenor and interest rates affect the pricing of derivatives.

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor.

Identification and execution of such strategies by the Investment Adviser involves uncertainty and the recommendations of the Investment Adviser may not always be profitable.

The risks associated with the use of derivatives are different from or possibly greater than the risks associated with investing in other traditional instruments.

Derivative products are specialized instruments that require investment techniques and risk analysis which are different from those associated with stocks and bonds. Dealing in derivatives requires the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the Portfolio and the ability to forecast price or interest rate movements. There is a possibility that losses may be incurred by the Strategy as a result of the failure of another party (usually referred as the "counter party") to comply with the terms of the derivatives contract. Other risks in using derivatives includes the risk of mispricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with the underlying assets, rates and indices. Derivatives are highly leveraged instruments and even a small price movement in the underlying security could have a large impact on their value. Derivative trades involve execution risks whereby the rates seen on the screen may not be the rate at which ultimate execution takes place.

The options buyer's risk is limited to the premium paid, while the risk of an options writer is unlimited. However, the gains of an options writer are limited to the premiums earned.

The writer of a put option bears the risk of loss if the value of the underlying asset declines below the exercise price. The writer of a call option bears the risk of a loss if the value of the underlying asset increases above the exercise price.

Investments in index futures faces the same risk as the investments in a portfolio of shares representing an index. The extent of loss is the same as in the underlying stocks.

Risk of loss in trading futures contracts can be substantial, because of the low margin deposits required, the extremely high degree of leverage involved in futures pricing and potential high volatility of the futures markets.

18.3 Market Risks

The investments in securities market are subject to normal market fluctuations and other risks inherent to investing in such investments and there can be no assurance that any appreciation in value will occur. Prospective investors are advised that the value of investment and their income from it may go down as well as up and accordingly an investor may not be able to get back the full amount invested. An investment should only be made by persons who have the ability to sustain a loss. The financial markets may be adversely affected as a result of geopolitical situations, or historically unprecedented events, which could diminish the value of investments.

18.4 Liquidity risk

The liquidity of the Portfolio may be restricted by trading volumes and settlement periods. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. Delays and/or other problems in settlement of transactions could result in temporary periods when the investments comprising the Portfolio are un-invested and no return is earned thereon.

18.5 Counterparty risk

The portfolio will also be exposed to a counterparty risk in relation to the exchanges, brokers, vendors, and/ or any other parties who are a party to the transaction.

18.6 Pricing and valuation Risk

For quoted investments, a valuation price can be obtained from an exchange or similarly verifiable source. However, investment in unquoted and/or illiquid instruments will increase the risk of mispricing.

18.7 Risks Associated with Investments in Small to Medium Capitalization Companies

Investment Adviser may recommend investment in the securities of companies with small-to medium-sized market capitalizations. While the Investment Adviser believes these investments often provide significant potential for appreciation, these securities, particularly smaller-capitalization securities, involve higher risks in some respects as compared to investments in securities of larger companies. For example, prices of such securities are often more volatile than prices of large- capitalization securities. In addition, due to such securities being thinly traded, an investment in these securities may be more illiquid than that of larger capitalization securities.

18.8 **Undervalued Assets**

Investments in undervalued assets offer the opportunity for above-average capital appreciation, however, these investments involve a high degree of financial risk and can result in substantial losses.

18.9 **Credit risk:**

This refers to the likelihood that an issuer will default in the payment of principal and/or interest on an instrument. There can be no assurance that issuers of instruments will not be subject to credit difficulties leading to the loss of some or all of the sums invested in such securities or instruments or payments due on such securities or instruments. Financial strength and solvency of an issuer are the primary factors influencing credit risk. In addition, lack or inadequacy of collateral or credit enhancement for a debt instrument may affect its credit risk. Credit risk may change over the life of an instrument, and debt obligations which are rated by rating agencies are often reviewed by such agencies and may be subject to downgrade.

18.10 **Interest rate risk:**

This refers to the risks associated with market changes in interest rates. Interest rate changes may affect the value of a debt instrument indirectly (especially in the case of fixed rate securities) and directly (especially in the case of instruments whose rates are adjustable). General interest rate fluctuations may have a substantial negative impact on investments.

18.11 **Market disruption and geopolitical Risk**

Various social and political tensions in India and around the world may contribute to increased market volatility, may have long-term effects on financial markets and may cause further economic uncertainties in India and worldwide.

18.12 **Political and economic risks**

The Government of India has traditionally exercised, and continues to exercise, a significant influence over many aspects of the economy. There can be no assurance that existing government policies will be continued and a significant change in the government's policies in the future could affect business and economic conditions in India and could also adversely affect our business, prospects, financial condition and results of operation. Any political instability in India may adversely affect the Indian securities markets in general, which could also adversely affect the trading price of the Indian securities.

18.13 **Regulatory risk**

The value and marketability of the investments may be affected by changes or developments in the legal and regulatory environment in India. The SEBI regulates the securities market in India and legislates from time to time on matters affecting the stock market. In the past SEBI has issued regulations that affect investment in India, including regulations on takeovers, raising portfolios and insider trading. SEBI and/or the Government of India may make changes to regulations which may affect the ability to make or exit investments without much a heads-up.

18.14 **Foreign Exchange Risk**

Foreign exchange risk, also known as exchange rate risk, is the risk of financial impact due to exchange rate fluctuations

18.15 **Commodity Risk**

Commodity risk refers to the uncertainties of future market values and of the size of the future income, caused by the fluctuation in the prices of commodities.

18.16 **Bankruptcy of investee companies**

Bankruptcy risk, or insolvency risk, is the likelihood that a company will be unable to meet its debt obligations. Its the probability of a firm becoming insolvent due to its inability to service its debt. Consequently, your investments in such companies may be substantially impacted.

18.17 **Litigation risk**

Some investments may be governed by a complex series of legal documents and contracts. As a result, the risk of a dispute over interpretation or enforceability of the documentation and consequent costs and delays may be higher than for other types of investments. The Investee companies may be subject to material or protracted litigation, litigation expenses and the liability threatened or imposed could have a material adverse effect on your investments in such companies.

18.18 **No guarantee on Investment philosophy and potential to lose all the sum invested**

Prospective investors should ensure that they understand the nature of such investment and the extent of their exposure to risk, that they have sufficient knowledge, experience and access to professional advisers to make their own legal, tax, accounting, regulatory and financial evaluation of the merits and risks of investment in such Portfolios and that they consider the suitability of such an investment in the light of their own circumstances and financial condition. An investment in a Portfolio should not in itself be considered a balanced investment program, but rather is intended to provide diversification in a more complete investment portfolio. The Portfolio Manager makes discretionary investment decisions. Investment decisions will be reflective of the judgment, experience, and expertise of personnel of the Portfolio Manager. Investment decisions are arrived at after using statistical methods, trading models, and quantitative research tools depend upon the accurate forecasting of major price moves or trends. No assurance can be given of the accuracy of models, the forecasts or the existence of price moves.

18.19 **Cyber security risk**

The intermediaries involved in securities market and its service providers are susceptible to operational, information security and related risks of cyber security incidents. Cyber security attacks include, but are not limited to, gaining unauthorized access to digital systems (e.g., through "hacking" or malicious software coding) for the purpose of misappropriating assets or sensitive information, corrupting data or causing operational disruption. Cyber- attacks also may be carried out in a manner that does not require gaining unauthorized access, such as causing denial-of-service attacks on websites (i.e., efforts to make services unavailable to intended

users). Cyber security incidents affecting various intermediaries or other service providers such as financial intermediaries have the ability to cause disruptions and impact business operations, potentially resulting in financial losses, including by interference with reference to calculation of Net Asset Value; impediments to trading; violations of applicable privacy, data security or other laws; regulatory fines and penalties; reputational damage; reimbursement or other compensation or remediation costs; legal fees; or additional compliance costs. Similar adverse consequences could result from cyber security incidents affecting issuers of securities, counterparties in transactions, governmental and other regulatory authorities, exchange and other financial market operators, banks, brokers, dealers, insurance companies and other financial institutions and other parties.

Prospective clients should review/study the above Risk factors carefully and in its entirety and shall not construe the contents hereof or regard the summaries contained herein as advice relating to legal, taxation, or financial / investment matters.

Clients are advised to consult their own professional advisor(s) as to the legal, tax, financial or any other requirements or restrictions within their jurisdiction of nationality, residence, incorporation, domicile etc. relating to the subscription, gifting, acquisition, holding, disposal (sale or conversion into money) of Portfolio and to the treatment of income (if any), capitalization, capital gains, any distribution and other tax consequences.

19 Confidentiality and Non-Disclosure

- 19.1 The Investment Adviser acknowledges and agrees that all information (including, but not limited to, financial data, strategic business or investment plans, product development (or other proprietary product data), customer lists, marketing plans, trade secrets and other non-public, proprietary and confidential information) obtained by it in connection with its services to the Client concerning the business or assets of the Client, shall be deemed strictly confidential and shall not, without the prior written consent of the Client, be: (a) disclosed to any individual or entity; or (b) used by the Investment Adviser other than for rendering services under this Agreement. The foregoing requirements of this Clause 19.1 shall not apply to the Investment Adviser with regard to any information that is currently or becomes: (a) required to be disclosed pursuant to applicable laws, rules, regulations, guidelines etc. for the time being in force (but in each case only to the extent of such requirement); (b) publicly known or available in the absence of any improper or unlawful action on the part of the Investment Adviser; or (c) known or available to the Investment Adviser other than through or on behalf of the Client.
- 19.2 Both Parties hereto shall, subject to the other terms and conditions of this Agreement and subject to such disclosures as are required to be made to facilitate the transactions under this Agreement and except to the extent required under law and as provided in Clause 19.1 above, maintain complete confidentiality about the matters concerning this Agreement [during the term of this Agreement].

20 Miscellaneous

- 20.1 Non-Disparagement: To the maximum extent permitted by the applicable laws, either Party shall not disparage the other. For purposes of the preceding sentence, "disparage" shall mean any criticism or negative comments regarding a Party's business model, business practices, investment-related decisions, Affiliates, equity holders, personnel, agents, integrity, fairness, satisfaction of obligations, or overall performance.
- 20.2 Alteration: Any amendment or variation to this Agreement shall not be effective unless made in writing and agreed by all Parties hereto and thereupon, such altered, varied, changed or amended terms and conditions shall prospectively apply as if the same were expressly incorporated herein. Any amendment or variation to Annexure A may be agreed either physically or electronically.
- 20.3 Assignment: Neither Party shall assign this Agreement to any third party except with the express written consent of the other Party.
- 20.4 Settlement of Disputes: All disputes, differences, claims and questions whatsoever arising from this Agreement between the Client and the Investment Adviser shall be referred to one arbitrator appointed jointly by the Parties, failing which by three arbitrators, consisting of an arbitrator appointed by each party and a third arbitrator appointed by such arbitrators. Such arbitration shall be in accordance with and subject to the provisions of laws of India under Arbitration and Conciliation Act 1996. All arbitration proceedings shall be conducted in Mumbai. The language of the arbitration shall be English. The Parties acknowledge that this Agreement and any award rendered pursuant to it shall be governed by the laws of India under Arbitration and Conciliation Act 1996. Pending the submission to arbitration and thereafter until the award is granted, the Parties shall, except in the event of termination, continue to perform all their obligations under this Agreement, without prejudice to a final adjustment in accordance with the award.
- 20.5 Remedy: The Parties acknowledge and agree that arbitration shall provide the sole, exclusive and final remedy for any controversy, claim or dispute arising under this Agreement. The arbitrator's award shall be final and binding on the Parties and judicial review shall be limited, as provided under laws of India under Arbitration and Conciliation Act 1996.
- 20.6 Availability of Injunctive Relief: A Party may petition the courts for injunctive relief where either Party alleges or claims a violation of Clause 19.1 or any other agreement between the Investment Adviser and the Client regarding trade secrets or confidential information. In the event either Party seeks injunctive relief, the prevailing Party shall be entitled to recover reasonable costs and attorney's fees.
- 20.7 Governing Law: This Agreement shall be governed by and construed in accordance with the laws of India and subject to arbitration, the Parties submit to the exclusive jurisdiction of the courts in Mumbai.
- 20.8 Effectiveness: This Agreement represents the current intentions of the Parties and is subject to any changes that may take place in the laws relating to the conduct of business.
- 20.9 No Waivers: No failure or delay by any Party in exercising any right, power or privilege hereunder shall operate as a waiver thereof nor shall any single or partial exercise of any other right, power or privilege preclude such Party's further exercise or the exercise of

any other right or remedy. The rights and remedies herein provided shall be cumulative and not exclusive of any rights or remedies provided by law.

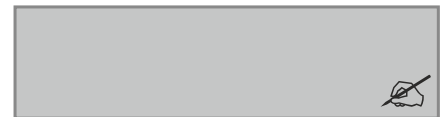
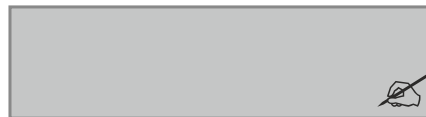
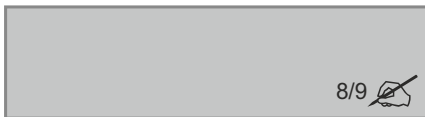
- 20.10 Entire Agreement, No Third Party Rights: This Agreement constitutes the entire agreement between the Parties with respect to the subject matter hereof and supersedes all prior written agreements, understandings and negotiations, both written and oral, between the Parties with respect to the subject matter of this Agreement. No representation, inducement, promise, understanding, condition or warranty not set forth herein has been made or relied upon by any Party hereto. Neither this Agreement nor any provision hereof is intended to confer upon any person other than the Parties to this Agreement any rights or remedies hereunder
- 20.11 Further Assurances: In connection with this Agreement, as well as all transactions contemplated by this Agreement, each Party agrees to execute and deliver such additional documents and to perform such additional actions as may be necessary, appropriate or reasonably requested to carry out or evidence the transactions contemplated hereby.
- 20.12 Severability: The invalidity or unenforceability of any provisions of this Agreement in any jurisdiction shall not affect the validity, legality or enforceability of the remainder of this Agreement in such jurisdiction or the validity, legality or enforceability of this Agreement, including any such provision, in any other jurisdiction, it being intended that all rights and obligations of the Parties hereunder shall be enforceable to the fullest extent permitted by law.
- 20.13 Survival: Termination of this Agreement shall not affect those provisions hereof that by their nature are intended to survive such termination, (including, without limitation, its obligations to maintain the confidentiality of information, to avoid disparagement, to cooperate with the Client regarding investigations and litigation, and to resolve disputes through binding arbitration).
- 20.14 Change in Law, etc.: In case of any change in applicable laws in India, that has an effect on the terms of this Agreement, the Parties agree that the Agreement would be reviewed, and if deemed necessary by the Parties, renegotiated in good faith.
- 20.15 Counterparts: This Agreement may be signed in any number of counterparts and by the Parties on separate counterparts, each of which when so executed shall be an original, but all counterparts shall together constitute one and the same document.

IN WITNESS WHEREOF, the Parties hereto have executed these presents, the day, month and year first hereinabove written.

First Applicant / Authorised Signatory

Second Applicant / Authorised Signatory

Third Applicant / Authorised Signatory



Name

Name

Name

Witness Sign: _____

Witness Sign: _____

Name: _____

Name: _____

Address: _____

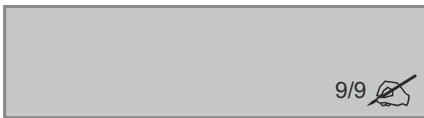
Address: _____

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ANNEXURE A

Details of AuA: The client shall hereby agree that, he/she/it will disclose the details of asset under advice on mutually agreed upon periodic basis and as & when required by Investment Adviser. At the commencement of this agreement, the AuA is Rs. _____/-

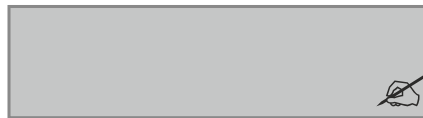
First Applicant / Authorised Signatory

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Name

A horizontal line indicating a text input field for the name.

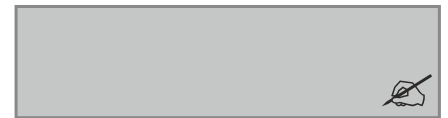
Second Applicant / Authorised Signatory

A rectangular box for a signature, containing a small icon of a hand holding a pen.

Name

A horizontal line indicating a text input field for the name.

Third Applicant / Authorised Signatory

A rectangular box for a signature, containing a small icon of a hand holding a pen.

Name

A horizontal line indicating a text input field for the name.

ANNEXURE B

(Terms of fees and billing)

GST @18% will be applicable on advisory fees. The fee is subject to change from time to time with prior intimation to the client.

(A) Assets under Advice Fees mode:

- 1) ____ % of AuA per annum (excluding taxes) to be charged monthly / quarterly / bi-annually / annually
- 2) Asset Value linked Fees

AuA	Fees*	Notes, if any
INR ____ Crs to INR ____ Crs	_____% of AuA	
INR ____ Crs to INR ____ Crs	_____% of AuA	
INR ____ Crs to INR ____ Crs	_____% of AuA	
INR ____ Crs to INR ____ Crs	_____% of AuA	
INR ____ Crs to INR ____ Crs	_____% of AuA	

* Fees is % of AuA per annum (excluding taxes) to be charged monthly / quarterly / bi-annually / annually.

Miscellaneous Notes: _____

Illustration:

AuA	% Fee	Notes, if any
INR 0 Crs to INR 25 Crs	1.5% of AuA	Exclude cash in bank for fees
INR 25.1 Crs to INR 50 Crs	1.25% of AuA	
INR 50.1 Crs to INR 75 Crs	1.0% of AuA	
INR 75.1 Crs to INR 100 Crs	0.75% of AuA	
INR 100.1 Crs to INR 1,000 Crs	0.50% of AuA	Not exceeding INR 2 Crs pa.

* Fees is % of AuA per annum (excluding taxes) to be charged monthly / quarterly / bi-annually / annually.

- 3) Asset Class linked Fees

Asset Class	Fees*	Notes, if any
Cash & Equivalent	_____% of AuA	
Fixed Income & Equivalent	_____% of AuA	
Equity & Equivalent	_____% of AuA	
Alternate & Equivalent	_____% of AuA	
Others, please specify _____	_____% of AuA	

* Fees is % of AuA per annum (excluding taxes) to be charged monthly / quarterly / bi-annually / annually.

Miscellaneous Notes: _____

Illustration:

Asset Class	% Fees	Notes, if any
Cash & Equivalent	0.1% of AuA	Exclude cash in bank for fees
Fixed Income & Equivalent	0.5% of AuA	
Equity & Equivalent	1.0% of AuA	
Alternate & Equivalent	1.0% of AuA	Up to 2% of AuA on certain direct transactions
Others, please specify Commercial Real Estate	1.0% of AuA	

* Fees is % of AuA per annum (excluding taxes) to be charged monthly / quarterly / bi-annually / annually.

Miscellaneous Notes: Fees to be lower of fees stated above or INR 2 Crores per annum

(B) Fixed Fees Mode

1) INR _____ per annum (excluding taxes) to be charged monthly / quarterly / bi-annually / annually

Miscellaneous Notes: _____

(C) Any Other Mode: (in compliance with Investment Advisers Regulations)

Particular	Fees 1*	Fees 2*	Fees 3*	Notes, if any

* Fees is % of AuA per annum (excluding taxes) to be charged monthly / quarterly / bi-annually / annually.

Miscellaneous Notes: _____

Particular	Fees 1*	Fees 2*	Fees 3*	Notes, if any
INR 0 to INR 50 Crs	Cash & Eq.: 0.2% of AuA	Equity:1.5% of AuA	Alternate: 2% of AuA	Up to 2% of AuA on certain direct transactions
INR 50.1 Crs to 200 Crs	Cash & Eq.: 0.15% of AuA	Equity:1.25% of AuA	Alternate: 1.5% of AuA	
INR 200.1 Crs to INR 1000 Crs	Cash & Eq.: 0.1% of AuA	Equity:1% of AuA	Alternate: 1% of AuA	

- **Mode of payment of fees:** Invoice will be raised on a monthly/ quarterly/ bi-annual/ annual basis.
- **whether payment to be made in advance:** No advance fees shall be collected
- **type of documents evidencing receipt of payment of fee:** Copy of bank statement evidencing payment
- **Periodicity of billing with clear date and service period:**

Note: Fees should be strictly paid by account payee crossed cheques / demand draft or by way of direct credit into Investment Adviser's bank account through NEFT/ RTGS/IMPS/UPI

**CHECK LIST FOR FILLING KYC FORM
(List of documents to be Submitted) - For Non-individual**

Types of Entity	Documentary requirements	Please Tick
Corporate	Copy of the balance sheets for the last 2 financial years (to be submitted every year).	
	Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year).	
	Photograph, Proof of Identification, Proof of Address, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations.	
	Photograph, Proof of Identification, Proof of Address, PAN of beneficiary owner who owns / entitled to more than 25% of shares/capital/profits	
	Copies of the Memorandum and Articles of Association and certificate of incorporation.	
	Copy of the Board Resolution or Declaration (on the Letterhead) naming the persons authorised to deal in securities on behalf of company/firm/others and their specimen signatures for investment in securities market.	
	Authorised signatories list with specimen signatures alongwith photo.	
Partnership Firm	Copy of the balance sheets for the last 2 financial years (to be submitted every year)	
	Certificate of Registration (for registered partnership firms only).	
	Partnership Firm Certified copy of partnership deed	
	Authorised signatories list with specimen signatures alongwith photo.	
	Photograph, Proof of Identification, Proof of Address, PAN of beneficiary owner who owns / entitled to more than 15% of capital/profits	
Trust	Copy of the balance sheets for the last 2 financial years (to be submitted every year).	
	Certificate of registration (for registered trust only).	
	Trust Certified copy of Trust deed.	
	List of trustees certified by managing trustees/CA.	
	Photograph, Proof of Identification, Proof of Address, PAN of beneficiary owner who owns / entitled to more than 15% of property/capital/profits	
HUF	PAN of HUF.	
	HUF Deed of declaration of HUF/ List of coparceners.	
	Bank pass-book/bank statement in the name of HUF.	
	Photograph, Proof of Identification, Proof of Address, PAN of Karta.	
Unincorporated association or a body of individuals	Proof of Existence/Constitution document.	
	Resolution of the managing body & Power of Attorney granted to transact business on its behalf.	
	Authorized signatories list with specimen signatures alongwith photo.	
	Photograph, Proof of Identification, Proof of Address, PAN of beneficiary owner who owns / entitled to more than 15% of property/capital/profits	
Banks/Institutional Investors	Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years.	
	Authorized signatories list with specimen signatures alongwith photo.	
Foreign Institutional Investors (FII)	Copy of SEBI registration certificate.	
	Authorized signatories list with specimen signatures alongwith photo.	
Army/Government Bodies	Self-certification on letterhead.	
	Authorized signatories list with specimen signatures alongwith photo.	
Registered Society	Copy of Registration Certificate under Societies Registration Act.	
	List of Managing Committee members.	
	Committee resolution for persons authorised to act as authorised signatories with specimen signatures.	
	True copy of Society Rules and Bye Laws certified by the Chairman/Secretary.	
Photograph (Passport Size)	Promoters (more than 5% stake)/ Partners/ Whole time Directors/ Authorised Persons/ Trustees/Beneficiary owners	
PAN Card	Certified photo copy of PAN Card of the Non Individual Promoters (more than 5% stake)/ Partners/ Whole time directors/ Authorised Persons	
Bank Proof (Any One)	Bank Statement (not more than 3 months old & seal and signature of the bank official in case no latest transaction)	
	Banker's Certificate on letter head of the bank certifying the account number and date from which the account is operational	
	Cancelled Personalized (in the name of the Non Individual Applicant) Cheque leaf	

Types of Entity	Documentary requirements	Please Tick
Address Proof (Any One)	For the Non Individual Applicant	
	Bank Statement (not more than 3 months old & seal and signature of the bank official in case no latest transaction)	
	Ack. Copy of the IT Return	
	Leave & License Agreement/ Agreement for sale	
	Certified copy of Form No. 18 filed with the Registrar of Companies along with filing fee receipt	
	For Promoters (>5 % stake)/ Partners/ Whole time directors/ Authorised Persons/ Trustees/ Beneficiary owners	
	Unique Identification Number (UID) (Aadhaar)	
	Valid Passport (Name, Address & photo page)	
	Voter ID (front and back)	
	Valid Driving License (Name, Address & photo page)	
	Bank Passbook/ Statement (not more than 3 months old seal and signature of the bank official in case no latest transaction)	
	Banker's Certificate on letter head of the bank	
	Electricity Bill (not more than 2 months old)	
	Resident Landline Tel. Bill (not more than 2 months old)	
	Notarized Leave & License/ Rent Agreement/ Flat Sale Agreement	
Other* (Pls. Specify) _____		
Income Proof of the Corporate Client (Any One)	Copy of ITR Acknowledgement (for the last three years)	
	Copy of Annual Accounts (for the last three years)	
	Net worth certificate (for the last three years)	
	Bank account statement for last 6 months	
	Copy of demat account Holding statement	
	Any other relevant documents substantiating ownership of assets	
Identity Proof of Promoters (more than 5% stake)/ Partners/ Whole time Directors/ Authorised Persons / Trustees/ Beneficiary owners (Any One)	Valid Passport (Name, Address & photo page)	
	Voter ID (front and back)	
	Valid Driving License	
	PAN card	

*Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks/ Scheduled Co-Operative Bank/ Multinational Foreign Banks/ Gazetted Officer/ Notary Public/ Elected representatives to the Legislative Assembly/ Parliament/ Documents issued by any Govt. or Statutory Authority | Self declaration by High Court & Supreme Court Judges giving the address in respect of their own account | The proof of address in the name of the spouse may be accepted | Ration Card | Flat Maintenance Bill | Insurance Copy | Gas Bill | 1[Identity Card or Document with address, issued by Central or State Govt. & its dept., Statutory or Regulatory Authorities, Public sector undertaking, Schedule Commercial Bank, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWA, ICSI, Bar Council etc. to their members]

INSTRUCTIONS/GUIDELINES FOR FILLING KYC APPLICATION FORM

GENERAL INSTRUCTIONS:

1. Self-Certification of documents is mandatory.
2. KYC number of applicant is mandatory for update/change of KYC details.
3. For particular section update, please tick (✓) in the box available before the section number and strike off the sections not required to be updated.
4. Copies of all documents that are submitted need to be compulsorily self-attested by the applicant and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the list mentioned under [I].
5. If any proof of identity or address is in a foreign language, then translation into English is required.
6. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
7. If correspondence & permanent addresses are different, then proofs for both have to be submitted.
8. Sole proprietor must make the application in his individual name & capacity.
9. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIOCard/OCICard and overseas address proof is mandatory.
10. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
11. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/ Passport of Minor/Birth Certificate must be provided.

A. Clarification / Guidelines on filling 'Identity Detail's section

1. Name: Please state the name with Prefix (Mr/Mrs/Ms/Dr/etc.). The name should match the name as mentioned in the Proof of Identity submitted failing which the application is liable to be rejected.
2. Either father's name or spouse's name is to be mandatorily furnished. In case PAN is not available father's name is mandatory.

B. Clarification/Guidelines on filling details if applicant residence for tax purposes in jurisdiction(s) outside India

1. Tax identification Number (TIN): TIN need not be reported if it has not been issued by the jurisdiction. However, if the said jurisdiction has issued a high integrity number with an equivalent level of identification (a "Functional equivalent"), the same may be reported. Examples of that type of number for individual include, a social security/ insurance number, citizen/personal identification/services code/number, and resident registration number)

C. Clarification/ Guidelines on filling 'Proof of Identity [Pol]' section, if PAN Card copy is not enclosed/For PAN exempt Investors

1. If driving license number or passport is provided as proof of identity then expiry date is to be mandatorily furnished.
2. Mention identification / reference number if 'Z - Others (any document notified by the central government)' is ticked.
3. Others - Identity card with applicant's photograph issued by any of the following: Central/ State Government Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council, etc., to their Members; and Credit cards/Debit cards issued by Banks.
4. Letter issued by a gazetted officer, with a duly attested photograph of the person.

D. Clarification / Guidelines on filling 'Proof of Address [PoA] section

1. PoA to be submitted only if the submitted Pol does not have an address or address as per Pol is invalid or not in force.
2. State / U.T Code and Pin / Post Code will not be mandatory for Overseas addresses.
3. Others includes - Utility bill which is not more than two months old of any service provider (electricity, telephone, post-paid mobile phone, piped gas, water bill); Bank account or Post Office savings bank account statement; Documents issued by Government departments of foreign jurisdictions and letter issued by Foreign Embassy or Mission in India; Identity card with applicant's photograph and address issued by any of the following: Central/ State Government Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council, etc., to their Members; and Credit cards/Debit cards issued by Banks.

E. Clarification / Guidelines on filling 'Proof of Address [PoA] - Correspondence / Local Address details' section

1. To be filled only in case the PoA is not the local address or address where the customer is currently residing. No separate PoA is required to be submitted.
2. In case of multiple correspondence / local addresses, Please fill 'Annexure A1'
3. Others includes - Utility bill which is not more than two months old of any service provider (electricity, telephone, post-paid mobile phone, piped gas, water bill); Bank account or Post Office savings bank account statement; Documents issued by Government departments of foreign jurisdictions and letter issued by Foreign Embassy or Mission in India; Identity card with applicant's photograph and address issued by any of the following: Central/ State Government Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council, etc., to their Members; and Credit cards/Debit cards issued by Banks.

F. Clarification / Guidelines on filling 'Contact details' section

1. Please mention two- digit country code and 10 digit mobile number (e.g. for Indian mobile number mention 91-9999999999).
2. Do not add '0' in the beginning of Mobile number.

G. Clarification / Guidelines on filling 'Related Person details' section

1. Provide KYC number of related person if available.

H. Clarification / Guidelines on filling 'Related Person details - Proof of Identity [Pol] of Related Person' section

1. Mention identification / reference number if 'Z- Others (any document notified by the central government)' is ticked.

I. List of people authorized to attest the documents after verification with the originals:

1. Authorised officials of Asset Management Companies (AMC).
2. Authorised officials of Registrar & Transfer Agent (R&T) acting on behalf of the AMC.
3. KYD compliant mutual fund distributors.
4. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
5. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy/ Consulate General in the country where the client resides are permitted to attest the documents.
6. Government authorised officials who are empowered to issue Apostille Certificates.

J. List of people authorized to perform In Person Verification (IPV):

1. Authorised officials of Asset Management Companies (AMC).
2. Authorised officials of Registrar & Transfer Agent (R&T) acting on behalf of the AMC.
3. KYD compliant mutual fund distributors.
4. Manager of a Scheduled Commercial/Co-operative Bank or Multinational Foreign Banks (for investors investing directly).
5. In case of NRI applicants, a person permitted to attest documents, may also conduct the In Person Verification and confirm this in the KYC Form.

K. PAN Exempt Investor Category

1. Investments (including SIPs), in Mutual Fund schemes up to INR 50,000/- per investor per year per Mutual Fund.
2. Transactions undertaken on behalf of Central/State Government, by officials appointed by Courts, e.g., Official liquidator, Court receiver, etc.
3. Investors residing in the state of Sikkim.
4. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.

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Global Private Client

Registered and corporate office

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